



27th March 2019

Wikov Industry acquires Gmeinder Getriebe Gruppe

Expanding its presence in rail vehicle business, Wikov Industry a.s. has signed an agreement to acquire 100% stake in Gmeinder Getriebe Gruppe (GGG), a privately held manufacturer and maintenance/service provider of gearboxes for rail vehicle market.

GGG manufactures gearboxes and motor-gear units in particular for locomotives, trams, special purpose vehicles, commuting trains and regional transportation vehicles. It is also well-equipped provider of service, maintenance, overhauls and upgrades of complete gearboxes and their components.

GGG employs more than 100 staff within five companies – GGT Gmeinder Getriebetechnik AG, Gmeinder Getriebe- und Maschinenfabrik GmbH, Gmeinder Getriebeservice GmbH, GGM Gmeinder Management Gesellschaft and GIG Gmeinder Immobilien Gesellschaft. The whole Gmeinder Group becomes part of Wikov family since March 27th 2019. The acquired companies will further operate under the brand Gmeinder, which is a valuable brand to be further developed in the market.

Gmeinder Group shall focus on supply of customized gearboxes for specific projects and in service and overhauls of railway vehicle gearboxes of all brands. Wikov and Gmeinder shall utilize their mutual synergies regarding productive manufacturing of components, in house heat-treatment facilities, state of the art load testing facilities and rapid product development based on extensive know-how exchange.

"Products by GGG perfectly add Wikov's recent product portfolio. GGG is very strong in service and maintenance field and also in production of gearboxes for special purpose vehicles. We would like to extend these activities, satisfy customers and find new opportunities on the market", said Antonín Růžička, managing director of Wikov Industry.

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„We find Gmeinder Getriebe as well positioned, respectful brand representing high quality products and services. Our aim is to utilize synergies within Wikov Group and to support Gmeinder for their further successful development and market position reinforcement.“, said Martin Wichterle, owner of Wikov Group.

„We are very pleased to get an excellent owner for us with a gearbox-producing background – Wikov offers us stability and further development of our business. This also significantly strengthens our position and opportunities on our main markets“, comments Peter Brinck, managing director of GGG.

Wikov Industry is a traditional and largest manufacturer of industrial gearboxes and gears in the Czech Republic and belongs to the leading global industrial gearbox manufacturers. The manufacturing history is dated back to 1884 in Hronov and 1918 in Pilsen. In its nowadays condition, the Wikov Industry engineering group started to establish in the market in 2002. The group is formed in the Czech Republic by manufacturing companies **Wikov Gear** in Pilsen (industrial gearboxes, high-speed gearboxes and gears), **Wikov MGI** in Hronov (industrial gearboxes, gear units for rail vehicle industry and for wind energy), **Wikov Sázavan** (manufacture of machine groups and precision engineering components) and **Detail CZ** (precise parts for trucks, construction and agriculture machinery). R&D division Orbital2 provides the design of planetary gear units for Wikov companies. The group of Wikov companies is controlled by Wikov Industry a.s. The entire group employs approx. **1000** staff and its annual turnover exceeds **EUR 90 million**. The whole group is long term profitable.

Gmeinder Getriebe Gruppe is a medium-sized, owner managed corporate group of five companies, located in Mosbach, Baden-Württemberg, Germany. The company has a history of over 100 years being first established in 1913. During the whole existence it has developed and manufactured railway related vehicles and their components. In the modern history, the company has focused on development, manufacturing, service and overhauls of gearboxes for railway vehicles. Gmeinder Getriebe Gruppe employs more than **100** staff and the current year turnover is **EUR 15 million**. The main focus and success of Gmeinder is in customer-specific products and services. Beside German customers, Gmeinder exports its products and services to many EU countries as well as to Middle East and Asia.

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